

**SECURE LOGISTICS GROUP LIMITED**  
**CONDENSED INTERIM CONSOLIDATED**  
**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT MARCH 31, 2025**

		March 31 2025	December 31 2024
	Note	(Unaudited) Rupees	(Audited) Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Operating Fixed Assets	5	4,004,606,089	4,072,306,800
Intangible Assets	6	51,836,678	57,575,950
Long Term Security Deposit	7	89,243,072	89,243,072
		<u>4,145,685,839</u>	<u>4,219,125,822</u>
<b>CURRENT ASSETS</b>			
Trade Debtors	9	968,076,865	394,566,486
Stores and spares	10	1,018,591,263	969,893,310
Advances, Deposits and other receivables	11	130,174,853	45,589,560
Cash and bank balances		28,769,352	14,281,170
		<u>1,745,612,532</u>	<u>1,424,330,526</u>
<b>TOTAL ASSETS</b>		<u><b>5,891,298,371</b></u>	<u><b>5,643,456,348</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL</b>			
275,000,000 (2024: 275,000,000) Ordinary shares of Rs. 10/-each	14	2,750,000,000	2,750,000,000
273,639,181 ordinary shares of Rs. 10/- each	14	2,736,391,810	2,736,391,810
Revaluation Surplus		3,967,750	3,967,750
Share premium		593,483,477	593,483,477
		<u>3,333,843,037</u>	<u>3,333,843,037</u>
<b>REVENUE RESERVE</b>			
Un-appropriated profit		1,519,300,190	1,389,079,898
		<u>4,853,143,227</u>	<u>4,692,922,972</u>
Non-Controlling Interest			20,102,544
		<u>4,853,143,227</u>	<u>4,713,025,516</u>
<b>NON CURRENT LIABILITIES</b>			
Liability against assets subject to finance lease	15	-	-
Deferred Taxation	16	26,617,185	26,617,184
Employee benefit obligation	17	35,853,779	35,853,779
		<u>62,470,964</u>	<u>62,470,963</u>
<b>CURRENT LIABILITIES</b>			
Creditors, Accrued and other payables	18	157,484,667	158,896,297
Provision for taxation	19	141,230,414	127,013,674
Current portion of leasing liability	20	3,024,199	3,413,508
Loan from associates	15	70,896,820	70,896,820
Advances against fixed assets	21	96,574,379	-
Short term loans	22	506,483,503	507,739,570
		<u>975,683,969</u>	<u>867,959,869</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>5,891,298,371</b></u>	<u><b>5,643,456,348</b></u>
<b>CONTINGENCIES AND COMMITMENTS</b>			

The annexed notes from 1 to 41 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

**SECURE LOGISTICS GROUP LIMITED**  
**CONDENSED INTERIM CONSOLIDATED**  
**STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

		March 31 2025 (Unaudited) (Rupees)	December 31 2024 (Audited) (Rupees)
	Note		
Revenue - net	24	530,119,103	251,835,795
Cost of services	26	(268,070,934)	(1,424,656,936)
Gross profit		262,048,170	1,093,697,839
Administrative expenses	27	(66,051,771)	(307,788,548)
Operating profit for the year		195,996,399	785,909,311
Finance costs	28	(16,842,066)	(175,743,248)
Expected credit losses		-	(3,428,860)
Other income	29	-	10,102,798
Profit for the year before levies and income tax		179,154,333	616,840,801
Levies		-	(10,296,366)
Profit for the year before income tax		179,154,333	606,544,435
Taxation		(18,934,077)	(5,867,089)
Profit for the year after taxation		160,220,255	600,675,955
Basic and diluted earnings per share		0.89	2.43

The enclosed notes from 1 to 41 form an integral part of these financial statements.

  
 CHIEF FINANCIAL OFFICER

  
 CHIEF EXECUTIVE OFFICER

  
 DIRECTOR

SECURE LOGISTICS GROUP LIMITED  
CONDENSED INTERIM CONSOLIDATED  
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2025

	Share capital	Revaluation Surplus	Share premiums	Unappropriated profits	Equity attributable to owners of holding company	Non-Controlling Interest	Total
Rupees							
Balance as at January 1, 2024 (Restated)	1,664,586,660	4,959,656	43,431,420	772,511,838	2,877,453,626		2,877,453,626
Shares issued for cash	831,036,660	-	115,551,833	-	947,588,493	-	
Shares issued for non-cash	241,004,470	-	41,300,224	-	282,304,694	-	
	1,072,041,130	-	157,852,057	-	1,229,893,187		1,229,893,187
Transfer of revaluation surplus to retained earnings		(991,838)		991,938	-		
Initial share of non-controlling interest						15,000,000	15,000,000
Total Comprehensive income for the year				595,573,411	595,573,411	5,102,544	600,675,955
Profit for the period				(9,997,252)	(9,997,252)		(9,997,252)
Other comprehensive income				585,576,159	585,576,159	5,102,544	590,678,703
Balance as at December 31, 2024	2,736,391,810	3,967,758	593,483,477	1,359,879,935	4,692,922,972	20,102,544	4,713,025,536
Balance as at January 01, 2025	2,736,391,810	3,967,758	593,483,477	1,359,879,935	4,692,922,972	20,102,544	4,713,025,536
Total comprehensive income for the period				160,230,255	160,230,255		160,230,255
Profit for the period after taxation							
Other comprehensive loss for the period							
Total comprehensive income for the period				160,230,255	160,230,255		
Balance as at March 31, 2025	2,736,391,810	3,967,758	593,483,477	1,519,900,190	4,853,143,227	20,102,544	4,873,245,771

The amount notes from 1 to 41 form an integral part of these financial statements.

  
CHIEF FINANCIAL OFFICER

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

**SECURE LOGISTICS GROUP LIMITED**  
**CONDENSED INTERIM CONSOLIDATED**  
**STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

		March 31 2025	December 31 2024
	Note	(Unaudited)	(Audited)
		(Rupees)	(Rupees)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit for the year before taxation		179,154,333	616,840,001
Adjustment for:			
Interest expense	28	16,842,066	175,743,248
Depreciation- operating fixed assets	5	66,785,513	278,188,384
Amortization- intangibles	4	1,284,824	3,621,305
Exchange loss	27	-	30,279,244
Loss on disposal of fixed assets	27	-	3,415,516
Gratuity expense	27.1	-	(4,733,414)
Expected credit losses		-	5,055,225
		<u>264,066,737</u>	<u>1,098,411,509</u>
Changes in working capital:			
(Increase)/decrease in current assets			
Advances and deposits	11	(84,585,293)	(14,557,698)
Trade debts	10	(173,510,379)	27,812,045
Stones and spares	9	(48,697,953)	(369,067,529)
Increase/(decrease) in current liabilities			
Creditors, accrued and other liabilities	19	(1,411,630)	(5,468,448)
		<u>(308,205,255)</u>	<u>(361,282,630)</u>
Cash generated from operations		<u>(44,138,517)</u>	<u>737,128,879</u>
Income tax paid		(19,455,122)	(25,591,752)
Finance cost paid		(16,842,066)	(159,100,793)
Net cash inflow from operating activities		<u>(80,435,705)</u>	<u>552,436,425</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments against acquisition of fixed assets	5.1	-	(821,831,832)
Receipts from disposal of fixed assets	5.2	-	5,000,000
Advances against fixed assets		96,574,379	-
Long Term Security Deposit		-	(80,500)
Net cash outflow from investing activities		<u>96,574,379</u>	<u>(816,921,332)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of loan from associates		-	-
Lease rental paid		(394,425)	(143,802,131)
Issuance of shares		-	947,588,493
Repayment of 1100. Loan	23	-	(283,730,815)
Net cash flow inflow/(outflow) from financing activities		<u>(394,425)</u>	<u>520,055,547</u>
Net cash increase/(decrease) during the period/year		<u>15,744,249</u>	<u>255,570,640</u>
Cash and cash equivalents at beginning of the period		-	6,980,229
Cash and cash equivalents at beginning of the period		<u>(493,458,399)</u>	<u>(756,000,268)</u>
Cash and cash equivalents at the end of the period		<u>(477,714,150)</u>	<u>(490,429,628)</u>

The annexed notes form 1 to 41 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR