Management Commentary on Q1 2025 Financials

Secure Logistic Group Ltd ("SLG" or the "Company") is pleased to announce its Q1 2025 financial results for the period ending March 31st, 2025. The copies of the Consolidated and stand-alone Management Accounts are attached.

Against Net Profit of Rs160.22 Million, the Company has achieved an EPS of Rs0.59 per share. Accordingly, inclusive of the merged entity's [Trax Online] contribution, SLG is on track to achieve the forecasted financial result in FY 2025.

We take this opportunity to also convey to the shareholders that following an elaborate process, the Honorable Islamabad High Court has approved the merger of Trax-Online with SLG, effective April 1st 2025. Accordingly, the Company plans to announce the first consolidated Reviewed Accounts of the merged entity for period ending June 30, 2025. For further details places refer to the Corporate Announcement # 8 on PUCAR.





SECURE LOGISTICS GROUP LIMITED CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

		Quarter	ended
		March 31, 2025	March 31, 2024
	Note	(Rupres)	
Revenue - net	. 25	378,447,776	437,774,720
Cost of services	26	(242,206,577)	(279,050,166)
Gross profit		136,241,200	158,714,554
Administrative expenses	27	(30,745,097)	(40,322,609)
Operating profit for the year		105,496,102	118,391,945
Finance costs	28	(15,839,507)	(41,625,574)
Expected credit losses			
Share of profit from associate		85,701,571	99,294,251
Other income	29		1,231,273
Profit for the year before levies and income tax		175,358,166	177,291,896
Levies			
Profit for the year before income tax		175,358,166	177,291,896
Taxation	` 31	(15,137,911)	(17,510,989)
Profit for the year after taxation		160,220,255	159,780,907
Basic and diluted earnings per share	32	0.59	0.58

The approach notes from 1 to 41 form an integral part of these financial v

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SECURE LOGISTICS GROUP LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE PERIOD ENDED MARCH 11, 2025

			Quarter ended	
			March 31, 2025	March 31, 2024
		Note	(Rupers)	
Revenue - net		25	530,119,103	645,731,999
Cost of arreiters		26	(268,070,934)	(347,477,301)
Geoss profit			262,048,169	298,254,697
Administrative expenses		27	(66,051,771)	(68,397,455)
Operating profit for the year			195,996,398	229,857,242
Finance costs		28	(16,842,065)	(47,498,175)
Expected credit losses				
Other income		29		2,154,124
Profit for the year before levies and income t	ax.		179,154,332	184,513,191
Lovies				
Profit for the year before income tax			179,154,332	184,513,191
Taxation		31	(18,934,077)	(25,829,280)
Profit for the year after taxation			160,220,255	158,683,911
Basic and diluted earnings per share		32	0.59	0.58

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